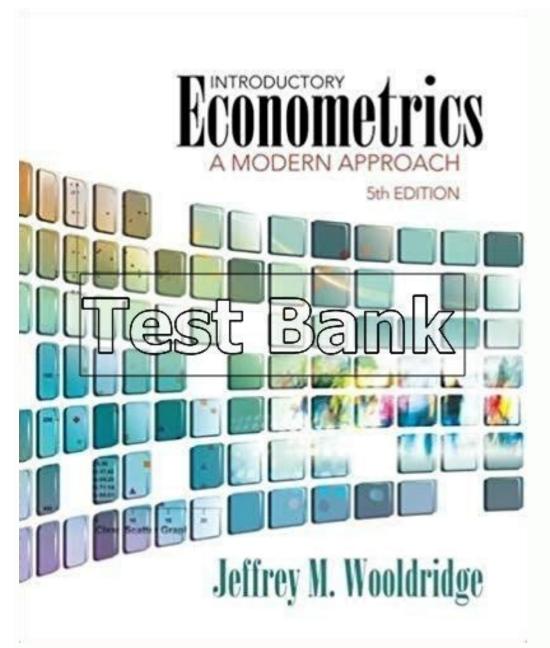
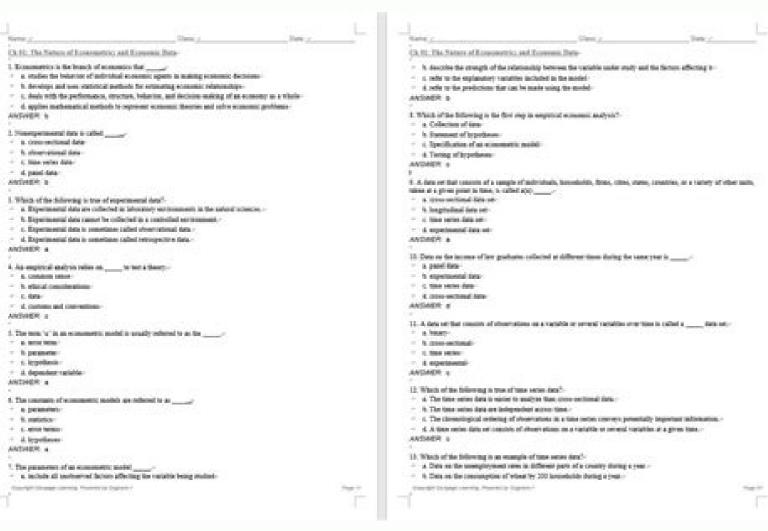
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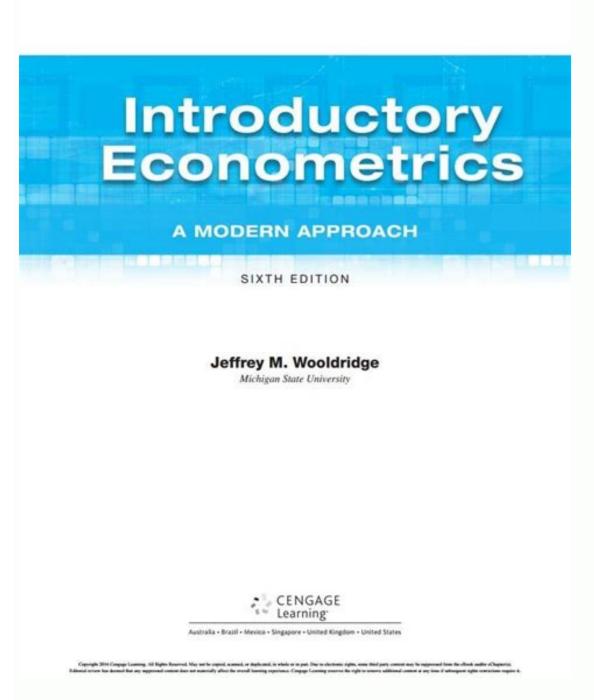
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Chapter 1 h. Experimental data cannot be collected in a controlled enviro 1. Econometrics is the branch of economics that _____ c. Experimental data is sometimes called observational data. a. studies the behavior of individual economic agents in making economic decisions d. Experimental data is sometimes called retrospective data. b. develops and uses statistical methods for estimating economic relationships c. deals with the performance, structure, behavior, and decision-making of an economy as a Difficulty: Easy A-Head: What is Econometrics Difficulty: Easy Bloom's: Knowledge An empirical analysis refies on ______to test a theory. A-Head: What is Econ BUSPROG: b. ethical considerations Feedback: Econ Officulty: Easy b. time series data Bloom's: Knowledge c. observational data A-Head: Steps in Empirical Economic Analysis Fredback: An empirical analysis relies on data to test a theor Difficulty: Easy Bloom's: Knowledge A-Head: What is Econometrics b. parameter d. dependent variable 3. Which of the following is true of experimental data





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